

Griffith City Council

SPECIAL SCHEDULES
for the year ended 30 June 2025



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Griffith City Council

Permissible income for general rates

\$ '000	Notes	Calculation 2024/25	Calculation 2025/26
Notional general income calculation ¹			
Last year notional general income yield	a	19,713	21,879
Plus or minus adjustments ²	b	91	115
Notional general income	c = a + b	19,804	21,994
Permissible income calculation			
Percentage increase	d	10.50%	10.50%
Plus percentage increase amount ³	f = d x (c + e)	2,080	2,309
Sub-total	g = (c + e + f)	21,884	24,303
Plus (or minus) last year's carry forward total	h	(5)	—
Sub-total	j = (h + i)	(5)	—
Total permissible income	k = g + j	21,879	24,303
Less notional general income yield	l	21,879	24,297
Catch-up or (excess) result	m = k - l	—	6
Carry forward to next year ⁶	p = m + n + o	—	6

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called 'supplementary valuations' as defined in the *Valuation of Land Act 1916 (NSW)*.
- (3) The 'percentage increase' is inclusive of the rate-peg percentage, and/or special variation and/or Crown land adjustment (where applicable).
- (6) Carry-forward amounts which are in excess (an amount that exceeds the permissible income) require Ministerial approval by order published in the *NSW Government Gazette* in accordance with section 512 of the Act. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.



INDEPENDENT AUDITOR'S REPORT

Special Schedule – Permissible income for general rates

Griffith City Council

To the Councillors of Griffith City Council

Opinion

I have audited the accompanying Special Schedule – Permissible income for general rates (the Schedule) of Griffith City Council (the Council) for the year ending 30 June 2026.

In my opinion, the Schedule is prepared, in all material respects in accordance with the requirements of the Local Government Code of Accounting Practice and Financial Reporting 2024–25 (LG Code) and is in accordance with the books and records of the Council.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Schedule' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to the special purpose framework used to prepare the Schedule. The Schedule has been prepared for the purpose of fulfilling the Council's reporting obligations under the LG Code. As a result, the Schedule may not be suitable for another purpose.

Other Information

The Council's annual report for the year ended 30 June 2025 includes other information in addition to the Schedule and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the general purpose financial statements, special purpose financial statements and Special Schedule 'Report on infrastructure assets as at 30 June 2025'.

My opinion on the Schedule does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the general purpose financial statements and the special purpose financial statements.

In connection with my audit of the Schedule, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Schedule or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Schedule

The Councillors are responsible for the preparation of the Schedule in accordance with the LG Code. The Councillors' responsibility also includes such internal control as the Councillors determine is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

In preparing the Schedule, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Schedule

My objectives are to:

- obtain reasonable assurance whether the Schedule as a whole is free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements.

Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the Schedule.

A description of my responsibilities for the audit of the Schedule is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar8.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- about the security and controls over the electronic publication of the audited Schedule on any website where it may be presented
- about any other information which may have been hyperlinked to/from the Schedule.

A handwritten signature in black ink, appearing to read 'Nicky Rajani', with a horizontal line underneath the name.

Nicky Rajani
Delegate of the Auditor-General for New South Wales

31 October 2025
SYDNEY

Griffith City Council

Report on infrastructure assets as at 30 June 2025

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring to the agreed level of service set by Council	2024/25 Required maintenance ^a	2024/25 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Buildings	Buildings	10	10	256	700	116,967	149,896	31.0%	44.0%	23.0%	2.0%	0.0%
	Sub-total	10	10	256	700	116,967	149,896	31.0%	44.0%	23.0%	2.0%	0.0%
Other structures	Other structures	–	385	51	26	40,069	45,885	71.0%	15.0%	11.0%	1.0%	2.0%
	Sub-total	–	385	51	26	40,069	45,885	71.0%	15.0%	11.0%	1.0%	2.0%
Roads	Roads	–	–	5,638	6,500	332,413	380,741	59.0%	23.0%	17.0%	1.0%	0.0%
	Bridges	–	–	1	1	5,098	7,355	16.0%	60.0%	24.0%	0.0%	0.0%
	Footpaths	691	691	21	55	20,136	28,257	37.0%	17.0%	40.0%	6.0%	0.0%
	Sub-total	691	691	5,660	6,556	357,647	416,353	56.7%	23.2%	18.7%	1.3%	0.0%
Water supply network	Water supply network	2,786	2,786	1,128	1,000	175,580	251,670	35.0%	53.0%	9.0%	3.0%	0.0%
	Sub-total	2,786	2,786	1,128	1,000	175,579	251,670	35.0%	53.0%	9.0%	3.0%	0.0%
Sewerage network	Sewerage network	5,570	5,570	646	1,000	138,585	215,796	27.0%	49.0%	18.0%	3.0%	3.0%
	Sub-total	5,570	5,570	646	1,000	138,585	215,796	27.0%	49.0%	18.0%	3.0%	3.0%
Stormwater drainage	Stormwater drainage	849	849	646	650	69,826	96,054	47.0%	11.0%	36.0%	4.0%	2.0%
	Sub-total	849	849	646	650	69,826	96,054	47.0%	11.0%	36.0%	4.0%	2.0%
Open space / recreational assets	Open space/recreational assets	829	829	154	250	24,646	32,146	47.0%	45.0%	8.0%	0.0%	0.0%
	Sub-total	829	829	154	250	24,646	32,146	47.0%	45.0%	8.0%	0.0%	0.0%
Total – all assets		10,735	11,120	8,541	10,182	923,319	1,207,800	43.2%	35.9%	17.9%	2.2%	0.8%

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

Griffith City Council

Report on infrastructure assets as at 30 June 2025

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2025	Indicator 2025	Indicator 2024	Benchmark
Buildings and infrastructure renewals ratio				
Asset renewals ¹	17,127	109.62%	153.46%	> 100.00%
Depreciation, amortisation and impairment	15,624			
Infrastructure backlog ratio				
Estimated cost to bring assets to a satisfactory standard	10,735	1.16%	1.13%	< 2.00%
Net carrying amount of infrastructure assets	928,489			
Asset maintenance ratio				
Actual asset maintenance	10,182	119.21%	127.49%	> 100.00%
Required asset maintenance	8,541			
Cost to bring assets to agreed service level				
Estimated cost to bring assets to an agreed service level set by Council	11,120	0.92%	0.93%	
Gross replacement cost	1,207,800			

(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

Griffith City Council

Report on infrastructure assets as at 30 June 2025

Infrastructure asset performance indicators (by fund)

\$ '000	General fund		Water fund		Sewer fund		Benchmark
	2025	2024	2025	2024	2025	2024	
Buildings and infrastructure renewals ratio							
Asset renewals ¹							
Depreciation, amortisation and impairment	129.36%	199.71%	79.19%	88.90%	45.29%	9.08%	> 100.00%
Infrastructure backlog ratio							
Estimated cost to bring assets to a satisfactory standard							
Net carrying amount of infrastructure assets	0.39%	0.38%	1.56%	1.55%	3.94%	3.92%	< 2.00%
Asset maintenance ratio							
Actual asset maintenance							
Required asset maintenance	120.91%	122.36%	88.65%	191.73%	154.80%	69.05%	> 100.00%
Cost to bring assets to agreed service level							
Estimated cost to bring assets to an agreed service level set by Council							
Gross replacement cost	0.38%	0.38%	1.09%	1.10%	2.56%	2.57%	

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.